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for immediate release:
business news

**CapStone Bank (proposed)
Now Accepting Loan
Applications**



Raleigh, NC – Steven R. Ogburn, President and Chief Executive Officer, has announced that CapStone Bank (proposed) is now accepting loan applications in advance of its targeted August 1, 2006 opening. The bank’s lending focus will be on commercial and business-related loans, including commercial and industrial loans and lines of credit, commercial real estate loans and residential A&D and construction loans.

“We are pleased to be accepting loan applications in advance of our opening as we are eager to begin developing relationships with the business community in the Raleigh area,” said Ogburn. “I am confident that the talent and experience of our lending team will allow us to provide an unprecedented level of service to this segment of the market.”

For more information or to discuss a loan, please contact: Steve Ogburn at (919) 256-6801; Brent Gore, SVP/Chief Lending Officer, at (919) 256-6806; or Chris Dillon, SVP/Lending Officer, at (919) 256-6807.

About CapStone Bank (proposed):

CapStone Bank (proposed) is a commercially-oriented bank that will provide a full range of commercial banking services with a special focus on serving the needs of small business, defined as those having 50 or fewer employees. CapStone Bank’s (proposed) business efforts center on quality small-business relationships, commercial real estate lending, and personal banking business, all provided with an unprecedented level of “high-touch” service. Our courier service and other conveniences will make a CapStone banking relationship as customer-friendly as it is rewarding. For more information, visit www.capstonebank.com.

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